

# 2024-2025 Budget Adoption

## Utica Community Schools

### General Fund Appropriations Act for 2024-2025 Resolution for Adoption by the Board of Education

Resolved, that the General Fund Appropriations Act for Utica Community Schools for the 2024-2025 fiscal year, which includes unionized collective bargaining agreements and approval of all compensation manuals for non-unionized employees, is amended as follows:

## General Fund

2024-2025

	ACTUAL 2022-2023	BUDGET Revision 2023-2024	BUDGET Adoption 2024- 2025
<b>Revenue:</b>			
Local	\$ 40,626,958	\$ 45,261,760	\$ 48,747,625
State	277,474,329	318,262,350	300,007,152
Federal	23,441,640	29,824,022	11,959,009
Interdistrict Sources	20,187,101	20,174,906	21,074,983
<b>Total Revenue</b>	<b>\$ 361,730,028</b>	<b>\$ 413,523,038</b>	<b>\$ 381,788,769</b>
<b>Expenditures:</b>			
Instruction:			
Basic Programs	\$ 194,391,805	\$ 208,934,141	\$ 197,533,783
Added Needs	49,997,153	54,064,254	54,406,803
Adult and Continuing Education	424,210	676,126	707,080
Total Instruction	\$ 244,813,168	\$ 263,674,521	\$ 252,647,666
Support Services:			
Pupil	\$ 22,040,866	\$ 28,242,454	\$ 24,072,216
Instructional Staff	19,570,471	23,194,464	20,598,075
General Administration	1,738,561	1,377,394	1,455,495
School Administration	17,501,535	18,292,245	19,282,554
Business Services	1,853,320	2,143,703	2,223,336
Operations and Maintenance	32,876,094	43,347,889	38,316,236
Pupil Transportation	14,962,860	15,462,672	15,199,090
Central	6,545,820	7,727,109	7,533,686
Other Support Services	35,307	90,062	91,162
Total Support Services	\$ 117,124,834	\$ 139,877,992	\$ 128,771,850
Athletics	3,376,056	3,660,749	3,831,429
Community Services	381,536	1,103,515	782,320
Building Improvements / Other Governmental	47,175	380,245	238,448
Debt Service	1,261,236	3,760,297	4,207,518
<b>Total Expenditures</b>	<b>\$ 367,004,005</b>	<b>\$ 412,457,319</b>	<b>\$ 390,479,231</b>
<b>Other Financing Sources (Uses)</b>			
Proceeds from Sale of Capital Assets	\$ 92,813	\$ 50,000	\$ 50,000
Face value of debt issued - Leases	-	-	611,698
Face value of debt issued - SBITAS	4,775,561	3,500,000	4,000,000
Transfer in	-	200,000	200,000
Transfer out	(5,835,150)	(13,520,000)	-
<b>Total Other Financing Sources (Uses)</b>	<b>\$ (966,776)</b>	<b>\$ (9,770,000)</b>	<b>\$ 4,861,698</b>
<b>Net Change in Fund Balance</b>	<b>\$ (6,240,753)</b>	<b>\$ (8,704,281)</b>	<b>\$ (3,828,764)</b>
<b>Fund Balance - Beginning of Year</b>	<b>\$ 61,626,892</b>	<b>\$ 55,386,139</b>	<b>\$ 46,681,858</b>
<b>Fund Balance - End of Year</b>	<b>\$ 55,386,139</b>	<b>\$ 46,681,858</b>	<b>\$ 42,853,094</b>

# 2024-2025 Budget Adoption

## Utica Community Schools

### Special Revenue Fund Appropriations Act for 2024-2025 Resolution for Adoption by the Board of Education

Resolved, that the Special Revenue Fund Appropriations Act for Utica Community Schools for the 2024-2025 fiscal year, which includes unionized collective bargaining agreements and approval of all compensation manuals for non-unionized employees, is amended as follows:

## Special Revenue Fund

2024-2025

	ACTUAL 2022-2023	BUDGET Revision 2023-2024	BUDGET Adoption 2025	2024-
<b>Revenue:</b>				
Local	\$ 13,539,296	\$ 11,605,407	\$ 11,345,809	
State	352,239	4,723,524	4,654,144	
Federal	9,401,318	10,309,766	9,063,963	
<b>Total Revenue</b>	\$ 23,292,853	\$ 26,638,697	\$ 25,063,916	
<b>Expenditures:</b>				
Support Services:				
Pupil	\$ 176,410	\$ 55,142	\$ 54,731	
General Administration	-	-	3,000	
Operations and Maintenance	-	5,000	5,000	
Central	554	8,200	5,200	
Other Support Services	14,242,855	20,466,211	18,799,935	
<b>Total Support Services</b>	\$ 14,419,819	\$ 20,534,553	\$ 18,867,866	
Community Services	4,332,814	3,953,605	4,027,226	
Building Improvements	347,251	6,569,233	4,150,000	
Other Financing Uses	5,207	8,500	11,500	
<b>Total Expenditures</b>	\$ 19,105,091	\$ 31,065,891	\$ 27,056,592	
<b>Other Financing Sources (Uses)</b>				
Proceeds from Sale of Capital Assets	\$ 9,379	\$ -	\$ -	
Transfer in	-	20,000	-	
Transfer out	94,414	(200,000)	(200,000)	
<b>Total Other Financing Sources (Uses)</b>	\$ 103,793	\$ (180,000)	\$ (200,000)	
<b>Net Change in Fund Balance</b>	\$ 4,291,555	\$ (4,607,194)	\$ (2,192,676)	
<b>Fund Balance - Beginning of Year</b>	\$ 16,980,085	\$ 21,271,640	\$ 16,664,446	
<b>Fund Balance - End of Year</b>	\$ 21,271,640	\$ 16,664,446	\$ 14,471,770	

# 2024-2025 Budget Adoption

## Utica Community Schools

### Debt Service Fund Appropriations Act for 2024-2025 Resolution for Adoption by the Board of Education

Resolved, that the Debt Service Fund Appropriations Act for Utica Community Schools for the 2024-2025 fiscal year is adopted as follows:

## Debt Service Fund

2024-2025

	ACTUAL 2022-2023	BUDGET Revision 2023-2024	BUDGET Adoption 2025	2024-
<b>Revenue:</b>				
Local	\$ 30,947,981	\$ 33,090,077	\$ 35,471,197	
State	986,372	1,079,056	1,073,758	
Federal	375,554	187,778	-	
<b>Total Revenue</b>	\$ 32,309,907	\$ 34,356,911	\$ 36,544,955	
 <b>Expenditures:</b>				
Support Services	\$ 14,995	\$ 25,000	\$ 25,000	
Debt Service - Long Term	32,040,681	32,950,307	35,320,779	
<b>Total Expenditures</b>	\$ 32,055,676	\$ 32,975,307	\$ 35,345,779	
 <b>Net Change in Fund Balance</b>	\$ 254,231	\$ 1,381,604	\$ 1,199,176	
 <b>Fund Balance - Beginning of Year</b>	\$ 2,633,848	\$ 2,888,079	\$ 4,269,683	
 <b>Fund Balance - End of Year</b>	\$ 2,888,079	\$ 4,269,683	\$ 5,468,859	

# 2024-2025 Budget Adoption

## Utica Community Schools

### Capital Projects Fund Appropriations Act for 2024-2025 Resolution for Adoption by the Board of Education

Resolved, that the Capital Projects Fund Appropriations Act for Utica Community Schools for the 2024-2025 fiscal year is adopted as follows:

### Capital Projects Fund 2018 - Series I, II, III & IV 2024-2025

	CUMULATIVE ACTUAL as of 6/30/23	BUDGET Revision 2023-2024	BUDGET Adoption 2025
<b>Revenue:</b>			
Local	\$ 1,914,557	\$ 8,694,119	\$ 8,694,119
State	-	700,614	700,614
<b>Total Revenue</b>	\$ 1,914,557	\$ 9,394,733	\$ 9,394,733
 <b>Expenditures:</b>			
Support Services - Pupil Transportation	\$ -	\$ 6,757,833	\$ 6,757,833
Facilities, Acquisition, Construction, and Improvement	21,113,622	155,194,194	155,194,194
<b>Total Expenditures</b>	\$ 21,113,622	\$ 161,952,027	\$ 161,952,027
 <b>Other Financing Sources:</b>			
Face value of debt issued	\$ 18,440,000	\$ 135,860,000	\$ 135,860,000
Premium on debt issued	1,644,365	15,709,363	15,709,363
Transfer in	-	987,931	987,931
<b>Total Other Financing Sources</b>	\$ 20,084,365	\$ 152,557,294	\$ 152,557,294
<b>Fund Balance - End of Year</b>	\$ 58,109,187		

Amounts budgeted for the Capital Projects Funds are for the total life of the program.

# 2024-2025 Budget Adoption

## Utica Community Schools

### Capital Projects Fund Appropriations Act for 2024-2025 Resolution for Adoption by the Board of Education

Resolved, that the Capital Projects Fund Appropriations Act for Utica Community Schools for the 2024-2025 fiscal year is adopted as follows:

## Capital Projects Fund 2023 (Series I) 2024-2025

	CUMULATIVE ACTUAL as of 6/30/23	BUDGET Revision 2023-2024	BUDGET Adoption 2025
<b>Revenue:</b>			
Local	\$ -	\$ 1,800,000	\$ 1,879,515
<b>Total Revenue</b>	\$ -	\$ 1,800,000	\$ 1,879,515
 <b>Expenditures:</b>			
Support Services - Pupil Transportation	\$ -	\$ 2,900,000	\$ 2,900,000
Facilities, Acquisition, Construction, and Improvement	-	129,194,902	129,274,417
<b>Total Expenditures</b>	\$ -	\$ 132,094,902	\$ 132,174,417
 <b>Other Financing Sources:</b>			
Face value of debt issued	\$ -	\$ 117,365,000	\$ 117,365,000
Premium on debt issued	-	12,929,902	12,929,902
<b>Total Other Financing Sources</b>	\$ -	\$ 130,294,902	\$ 130,294,902
 <b>Fund Balance - End of Year</b>	\$ -		

Amounts budgeted for the Capital Projects Funds are for the total life of the program.

# 2024-2025 Budget Adoption

## Utica Community Schools

### Capital Projects Fund Appropriations Act for 2024-2025 Resolution for Adoption by the Board of Education

Resolved, that the Capital Projects Fund Appropriations Act for Utica Community Schools for the 2024-2025 fiscal year is adopted as follows:

## Capital Projects Fund Building & Site 2024-2025

	ACTUAL 2022-2023	BUDGET Revision 2023-2024	BUDGET Adoption 2025	2024-
<b>Revenue:</b>				
<b>Total Revenue</b>	\$ -	\$ -	\$ -	
<b>Expenditures:</b>				
Operations & Maintenance	\$ -	\$ 500,000	\$ 500,000	
Facilities, Acquisition, Construction, and Improvement	268,051	13,200,000	1,200,000	
<b>Total Expenditures</b>	\$ 268,051	\$ 13,700,000	\$ 1,700,000	
<b>Other Financing Sources:</b>				
Transfer in	\$ 5,740,736	\$ 13,500,000	\$ -	
<b>Total Other Financing Sources</b>	\$ 5,740,736	\$ 13,500,000	\$ -	
<b>Net Change in Fund Balance</b>	\$ 5,472,685	\$ (200,000)	\$ (1,700,000)	
<b>Fund Balance - Beginning of Year</b>	\$ 5,766,816	\$ 11,239,501	\$ 11,039,501	
<b>Fund Balance - End of Year</b>	\$ 11,239,501	\$ 11,039,501	\$ 9,339,501	

# 2024-2025 Millage Levy

## Utica Community Schools

**Be it further resolved**, that the Board of Education will levy **18.0000** of ad valorem taxes on non-homestead and non-qualified agricultural property for the purpose of general operations, and **3.5000** mills on all property for voted debt services for the purpose of capital projects.

### 2024-2025 Millage Levy:

	<u>Mills</u>	
General Operating Fund	18.0000	on non-homestead property
Debt Service Fund	3.5000	on all property